UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF OKLAHOMA

FILED

OCT 18 2000

TIMOTHY R. WALBRIDGE, CLERK U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF OKLAHOMA

LAWRENCE, GLEN and
LAWRENCE, BETTY

Debtors,

Case No. 00-00283-R
Chapter 7

Conseco finance corp.

GLEN LAWRENCE

Defendant.

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Adv. No. 00-0093-R

Before the court is the Motion for Entry of Stipulated Judgment. On the 9th day of August, 2000 the Court conducted a status conference in the above referenced matter. The Plaintiff, Conseco Finance Corp. ("Conseco") appeared by counsel, H. Gregory Maddux and the Defendant Glenn Lawrence ("Lawrence") by counsel, Terry Simonson. At the conference, the Plaintiff and Defendant announced that a settlement was likely. The parties have negotiated a settlement and pursuant to same, Defendant has stipulated to entry of judgment against him in Plaintiff's favor pursuant to the terms described below. Accordingly,

STIPULATED JUDGMENT

THE COURT HEREBY FINDS AND CONCLUDES THAT:

- 1. This matter involves the discharge of a debt under 11 U.S.C. § 523(a)(6) and is therefore a core proceeding under 28 U.S.C. § 157(b)(2)(I).
- 2. On or about June 1, 1998, Conseco and Lawrence entered into a Commercial Promissory Note and Security Agreement (the "Agreement") whereby Lawrence granted a purchase money security interest in a 1997 Peterbilt 377-tractor truck, V.I.N XPCDR9X2TD412471 (the "Collateral").

DOCKETED 10/18/00 Clerk, U.S. Bankruptcy Court Northern District of Oklahoma Lawrence sold the Collateral in violation of the Agreement without the consent of Conseco. The sale of the collateral constituted willful and malicious injury to the property interest of Conseco and thereby rendered the debt of Conseco nondischargable under 11 U.S.C. § 523(a)(6).

4. Because of the aforementioned default Conseco has sustained damages in the sum of \$35,000 for which Plaintiff is entitled to judgment against Lawrence plus interest from the date of this judgment.

THEREFORE, THE COURT HEREBY ORDERS THAT:

1. The Motion to Enter the Stipulated Judgment is granted and that the debt owed Plaintiff, Conseco Finance Corp. is nondischargeable under 11 U.S.C. §523(a)(6).

2. Judgment is hereby granted against the Defendant Glenn Lawrence in favor of the Plaintiff Conseco Finance Corp. in the sum \$35,000 plus interest as allowed under applicable law.

IT IS SO ORDERDED THIS 18 DAY OF Oct. ,2000

DANA L. KASURE

UNITED STATES BANKRUPTCY JUDGE

APPROVED BY-

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